Save Thousands on Your Medicare Supplement (Medigap)



Save Thousands on your Medicare Supplement

(Medigap) by Rocío Navarro Lacoba

4.7 out of 5

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Are you paying too much for your Medicare Supplement (Medigap) coverage? If so, you're not alone. Many people are overpaying for their Medigap policies, and there are a few simple things you can do to save money.

What is Medigap?

Medigap is a type of health insurance that helps to pay for the costs that Medicare doesn't cover. These costs can include:

- Copayments
- Deductibles
- Coinsurance

Foreign travel emergency care

There are 10 different Medigap plans, each of which offers a different level of coverage. The most comprehensive plan, Plan F, covers all of the costs that Medicare doesn't cover. The least comprehensive plan, Plan A, covers only the hospital deductible.

How much does Medigap cost?

The cost of Medigap varies depending on a number of factors, including your age, health, and where you live. However, the average cost of a Medigap policy is around \$200 per month.

How to save money on Medigap

There are a few simple things you can do to save money on your Medigap policy:

- Shop around. There are many different Medigap plans available, so it's important to shop around to find the best deal. You can compare plans online or through an insurance agent.
- Consider a high-deductible plan. High-deductible Medigap plans
 have lower premiums than plans with lower deductibles. However,
 you'll need to pay more out of pocket before your insurance coverage
 kicks in.
- Look for discounts. Some insurance companies offer discounts for seniors, veterans, and people with certain health conditions.
- Take advantage of Medicare's open enrollment period. During the open enrollment period, you can switch Medigap plans without having to worry about medical underwriting.

If you're paying too much for your Medigap policy, there are a few simple things you can do to save money. By following the tips in this guide, you can find a plan that meets your needs and fits your budget.

Additional resources

Medicare.gov: Medigap and Other Medicare Supplement Insurance
 Plans

Medicare.gov: Contacts

Social Security Administration: Medicare

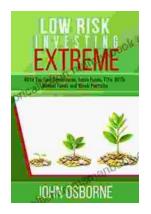


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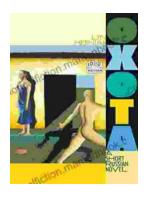
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